

Charities REVIEW Council®

where donors & nonprofits meet

Balance Sheet Preliminary, Unaudited

31-Dec-18

ASSETS

Current Assets

Bank Accounts

Checking	253,128.48
Deposits in Transit	6,772.41

Total Bank Accounts 259,900.89

Accounts Receivable

Grants Receivable	109,757.00
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Total Accounts Receivable 109,757.00

Other Current Assets

Prepaid Expenses	10,015.46
Security Deposit	2,295.00

Total Other Current Assets 12,310.46

Other Assets

Property and Equipment	6,099.00
Web Site Development	190,905.36
Accumulated Depreciation	(6,099.00)
Accumulated Amortization Websit	(154,382.00)

Total Other Assets 36,523.36

TOTAL ASSETS 418,491.71

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable	16,364.59
Bremer Visa 6560	32.82
2290 403(b) Plans	1,619.72
Accrued Vacation Pay	7,205.06
Accrued Salaries Payable	178.89
Deferred Revenue - FORUM	28,000.00

Total Liabilities 53,401.08

Equity

Unrestricted Net Assets	122,508.44
Temp. Restricted Net Assets	122,000.00
Net Revenue	120,582.19

Total Equity 365,090.63

TOTAL LIABILITIES AND EQUITY 418,491.71

Fiscal Year 2018

	Actual	Budget	over Budget	% of Budget
Revenue				
United Way-Unrestricted	1,710.00	5,000	(3,290.00)	34.20%
Individuals-Unrestricted	32,215.75	28,500	3,715.75	113.04%
Corp/Foundation Unrestricted	214,950.00	210,000	4,950.00	102.36%
Restricted Release - Time	245,050.00	135,000	110,050.00	181.52%
Satisfaction of Restr-Unrestr.	0.00	14,500	(14,500.00)	0.00%
Fees Accountability Wizard	114,485.07	140,000	(25,514.93)	81.78%
Fees DEI Toolkit	5,750.00	37,500	(31,750.00)	15.33%
DEI Toolkit Royalties	1,171.17	-	1,171.17	
Interest Income	4.40	-	4.40	
Misc. Income	357.22	-	357.22	
Total Revenue	\$ 615,693.61	\$ 570,500.00	\$ 45,193.61	107.92%
Expenditures				
Salaries, Benefits, Taxes	266,031.61	291,851	(25,819.39)	91.15%
Occupancy	30,574.42	30,543	31.42	100.10%
Insurance Summary	3,773.58	3,577	196.58	105.50%
Telephone & Internet	3,605.68	3,180	425.68	113.39%
Equipment Lease	4,905.83	3,600	1,305.83	136.27%
Office Supplies	2,291.33	4,285	(1,993.67)	53.47%
Printing	5,042.05	10,250	(5,207.95)	49.19%
Giving Guide Printing	5,455.41	5,000	455.41	109.11%
Postage and Delivery	7,580.33	9,070	(1,489.67)	83.58%
Conferences and Meetings	5,382.93	5,005	377.93	107.55%
Travel	2,581.46	7,500	(4,918.54)	34.42%
Professional Fees Summary	115,533.26	126,750	(11,216.74)	91.15%
Staff Development	2,410.34	3,000	(589.66)	80.34%
Dues and Subscriptions	6,888.47	6,560	328.47	105.01%
Marketing/Advertising	1,334.00	4,000	(2,666.00)	33.35%
Bank/Merchant Fees	4,324.72	7,744	(3,419.28)	55.85%
Depreciation Expense	27,396.00	27,396	-	100.00%
Total Expenditures	\$ 495,111.42	\$ 549,311.00	\$ (54,199.58)	90.13%
Net Operating Revenue	\$ 120,582.19	\$ 21,189.00	\$ 99,393.19	569.08%